

Specimen (1.A): Announcement of Annual Distribution F.Y. 2017

To: Bahrain Bourse

I. In the event of distributing dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of Bahrain Islamic Bank B.S.C. met, on 12/02/2018 at 10 am and approved the financial results for the year ending 31/12/2017 as below:

1. Company Results:

	For the year ending	
	31/12/2017	31/12/2016
Net Profit (Loss) attributable to Equity Shareholders (B.D)* #	10,141 thousand	8,420 thousand
Profit (Loss) per Equity Share (B.D)	10.14 fils/share	8.41 fils/share

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D 1,542 thousand for this year compared to B.D 1,621 thousand for the previous year as indicated above.

Net profit includes amounts BD nil as a result of change in IAS/IFRS for this year compared to B.D nil for the previous year.

2. Proposed Dividend:

The Board of Directors proposed the distribution of dividends for the year ending 31/12/17 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2017	31/12/2016
Cash Dividend on Equity Shares ◆	5% of share nominal value or 5 fils per share	5% of share nominal value or 5 fils per share
Bonus Share	Nil % of paid-up capital or Nil shares of every share held	Nil % of paid-up capital or Nil shares of every share held

◆ The proposed annual cash dividend includes Nil. % declared and paid to the ordinary equity shareholders as interim dividend.


Hassan Amin Jarrar
Chief Executive Officer

Date: 12 February 2018