

22nd June 2017

Ms. Shaikha Sameer Al Zayani
Acting Director of Listing & Issuers Affairs
Bahrain Bourse
P.O. Box 3203
Manama - Kingdom of Bahrain

Dear Ms. Al Zayani,

Subject: Changes in Senior Management

Khaleeji Commercial Bank ("KHCB") would like to inform its shareholders and the markets that Mr. Khalil Ismaeel Al Meer, the Chief Executive Officer ("CEO") of KHCB, has reached end of his term contract and the bank has assigned Mr. Tawfeeq Mohamed Bastaki, as the Acting CEO of the bank.

Mr. Al Meer had joined KHCB in October 2013 from Bank of Bahrain & Kuwait and has been instrumental in the progression of the bank as he managed to deliver a growing customer base and profitability performance of the bank.

Mr. Bastaki possess over 35 years of Islamic and Conventional banking experience within Corporate Banking, Structured Finance, Retail Banking, Risk, Governance, and Compliance. He holds Masters' degree from DePaul University.

Yours Sincerely,



Mohammed Al Tamimi
Head of Compliance and MLRO

Cc: Mrs. Abeer Al Saad, Acting Director - Capital Market Supervision Directorate, Central Bank of Bahrain
Mr. Fahad Yateem, Acting Director – Islamic Fin. Inst. Supervision Directorate, Central Bank of Bahrain