

## Press Release

5 June 2018

The Board of Directors of Arab Insurance Group (B.S.C.) has decided to end the contract of service of Mr. Yassir Albaharna, the Chief Executive Officer (CEO).

Mr. Samuel Verghese, Deputy General Manager – Finance & Administration has been appointed temporarily as acting CEO until further notice.

The Chairman of the Board Mr. Saeed Mohammed AlBahhar, expressed Board's appreciation for Mr. Yassir Albaharna's contribution to the Company over the length of thirty years of his tenure and the immense contribution to the Insurance and Reinsurance Industry.



**Saeed Mohameed AlBahhar**  
Chairman