



## **Al Salam Bank launches its new reloadable Prepaid Cards**

14 May 2017, Manama, Bahrain:

Al Salam Bank-Bahrain, one of the pioneering Shari'a-compliant banks in the Kingdom, announced the launch of a multi-purpose prepaid card in partnership with Visa. The multi-purpose prepaid card have been designed to meet the customers' unique requirements with added safety and security features when making their card transactions both locally and internationally on Point of Sale machines (POS), online shopping, pay bills online as well as to withdrawal cash on ATMs. Customers will be able to top up their prepaid card with flexibility and convenience at the Bank's branches as well as by utilizing the Bank's online banking channels.

Speaking at the launch, Mr. Anwar Murad, Deputy Group CEO of Banking, said:

“We are pleased to launch our new prepaid card, an elegant transparent design, which has been added to our suite of Visa cards offering which is a considerable leap forward to develop products and services that will help customers to take their first step towards a safer and a more convenient way to spend and manage their cash.

The reloadable cards are an extremely versatile payment tool that delivers a better shopping experience for our customers with the benefit of cashless transactions with an easy-to-use, transparent, safe, secure and widely accepted to over 35 million outlets and over 2 million ATMs across the globe, wherever the “Visa” sign is displayed. Besides the value-added benefits of prepaid cards, customers will receive free SMS alerts and monthly electronic statements.”

Ahmed Gaber, General Manager, Saudi Arabia, Bahrain , Kuwait and Oman, Visa said: “We are proud to partner with Al Salam Bank, an institution that shares its values with Visa in offering cardholders convenient and rewarding payment options. Prepaid cards are set to offer an added layer of ease to users allowing those who would not necessarily carry debit and credit cards to process a multitude of transactions both on physical and digital platforms. We would like to congratulate the bank and are certain that this product will be favourable received by customers and will encourage the use of electronic payments in Bahrain.”



For more information on the new prepaid card or to apply, please visit any of Al Salam Bank-Bahrain branches or contact our customer care center on 17005500.

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**Note to Editors:**

**Al Salam Bank-Bahrain**

Headquartered in the Kingdom of Bahrain, Al Salam Bank-Bahrain (B.S.C.) is a dynamic, diversified and differentiated Islamic bank.

Incorporated on 19 January 2006 in the Kingdom of Bahrain and commenced commercial operations on 17 April 2006, the Bank operates under Shari'a principles in accordance with regulatory requirements for Islamic banks set by the Central Bank of Bahrain.

Al Salam Bank-Bahrain was listed on the Bahrain Bourse on 27 April 2006, and subsequently on the Dubai Financial Market on 26 March 2008.

The Bank's high calibre management team comprises highly qualified and internationally-experienced professionals with proven investment expertise in key areas of banking, finance and related fields; all supported by a world-class Information Technology (IT) infrastructure and the latest 'smart' working environment.

Al Salam Bank-Bahrain adopts internationally recognized standards and best practices in Corporate Governance and operates with highest levels of integrity, transparency and trust.

The Bank is committed to its role as a concerned corporate citizen, actively seeking ways to contribute and add value to the social and economic well-being of the local communities in which it invests and operates.

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