مكتب الرئيس التنفيذي Chief Executive Officer Office

Ref.: LP/02/2020 Date: 13/01/2020

The CEO/General Managers All Issuers **Brokers and Securities Brokerage Firms** Capital Market Advisory Service Providers Legal Firms, Manama – Kingdom of Bahrain

Dear Sir/Madam,

Bahrain Bourse "BHB" Listing Rules

In line with Bahrain Bourse's objective of enhancing its rules and regulations, and in accordance with the Board of Directors Resolutions number 4/4/2019 and 7/5/2019 dated 8th October 2019 and 12th December 2019, BHB herewith enclose the Listing Rules and its Guidelines, which set out the applicants and issuers' requirements and ongoing obligations.

All issuers and market participants shall bear full responsibility to comply with these rules no later than 13th April 2020. Failure to comply with the Listing Rules after the aforementioned date shall be considered a non-compliance, for which necessary action will be taken.

In addition, a listing agreement reflecting the new changes will be circulated during the implementation grace period to the relevant parties in order to be signed and returned to Bahrain Bourse.

The Listing Rules is available on BHB's website (www.bahrainbourse.com) under the Rules and Regulations section.

For further details and inquiries about the Listing Rules, please do not hesitate to contact us on "LD@bahrainbourse.com".

Yours sincerely,



Khalifa Bin Ebrahim Al-Khalifa Chief Executive Officer