

Specimen (1.B): Announcement of Annual Distribution F.Y. 2019

To: Bahrain Bourse

I. In the event of no distribution of dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of Bahrain Islamic Bank B.S.C. met, on 11/02/2020 at 11 a.m. and approved the financial results for the year ending 31/12/2019 as below:

1. Company Results:

	For the year ending	
	31/12/2019	31/12/2018
Net Profit (Loss) attributable to Equity Shareholders (B.D)* #	6,214 thousand	11,381 thousand
Profit (Loss) per Equity Share (B.D)	5.91 fils/share	10.83 fils/share

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D 640 thousand for this year compared to B.D 4,390 thousand for the previous year as indicated above.

Net profit includes amounts BD nil as a result of change in IAS/IFRS for this year compared to B.D nil for the previous year.

2. Proposed Dividend:

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31/12/2019. This is subject to the AGM and the Regulatory Authorities approval.


Hassan Amin Jarrar
Chief Executive Officer
Date: 11 February 2020