

**Minutes of the Ordinary General Assembly Meeting of Banader Hotels Company B.S.C**  
**Held at 11:00 a.m. on Tuesday 29 March 2022 at BMMI Tower – Board Meeting Room**  
**Second Floor – Al Seef Distract – Kingdom of Bahrain**

The Annual General Meeting no.17/2022 which was held on Tuesday, 29 March 2022 at 11:00 a.m. in BMMI Tower – Board Meeting Room – Second Floor – Al Seef – Kingdom of Bahrain. The meeting was chaired by Mr. Abdulla Buhindi – Chairman, and in the presence of the members of the Board of Directors and the General Manager / Company Secretary (the meeting reporter).

The meeting was attended by a representative of "BDO" the company's external auditors, representatives of Kfintech Technologies (Bahrain) W.L.L. the share registrar and the Ministry of Industry, Commerce and Tourism. The meeting was also attended electronically (via Microsoft (MS) Teams) by representatives of Bahrain Bourse, the Central Bank of Bahrain in addition to several shareholders.

The meeting quorum amounted to 26,916,858 shares (73.50% of the issued and paid-up capital), and the Chairman opened the meeting welcoming the attendees and reviewed the agenda that was approved, then the meeting began as follows:

**Annual General Meeting Agenda:**

- 1- The minutes of the Ordinary General Meeting No. 16/2021, which was held on 30 March 2021 were read and approved.
- 2- The AGM discussed and approved the Directors Report for the Company's business for the financial year ended 31/12/2021.
- 3- The External Auditors' report on the financial statements for the year ended 31/12/2021 was read and approved.
- 4- The AGM discussed and approved the financial statements for the year ended 31/12/2021.
- 5- The AGM discussed and approved the Corporate Governance Report for the year 2021 and the Company's commitment to the requirements of the Central Bank of Bahrain and the Ministry of Industry, Trade and Tourism.
- 6- The AGM reviewed the commercial operations with the related parties during the financial year ended 31/12/2021, in line with Article No. 189 of the Commercial Companies Law as indicated in Note No. (27) In the attached financial statements.
- 7- The AGM absolved the Directors of the Board of all actions during the financial year ended on 31/12/2021.
- 8- The AGM agreed to re-appoint the external auditors for the financial year ending on 31/12/2022 and authorized the Board of Directors to determine their fees.
- 9- The AGM did not discuss any other business as per Article 207 of the Commercial Companies Law.

The Chairman thanked the attendees for their attendance and participation in the meeting. The meeting was adjourned at 11:10 AM.



**Abdulla Hasan Buhindi**  
Chairman



**Jad Moukheiber**  
General Manager