

March 13, 2019  
Corporate/130319/13629

**Mr. Senan Alsherooqi**  
Listing & Disclosure  
Bahrain Bourse  
Manama  
Kingdom of Bahrain

Dear Sirs,

**Subject: New Appointment - Head of Group Compliance**

This is to announce the appointment of **Mr. Nader Mahmood** as the new Head of Group Compliance with effect from April 1, 2019 replacing Mr. Qutub Yousafali, who will continue with Al Baraka Banking Group as the Compliance Advisor.

Mr. Mahmood joins us from Gulf International Bank (GIB), which he joined in 2000, in the Internal Audit Department. In 2015, he was appointed as the Regional Compliance Head & MLRO, a position that he held until earlier this month. Nader Mahmood is a Commerce Graduate from the University of Bahrain and holds a number of certifications, including Certified Anti-Money Laundering Specialist (ACAMS), Certified Accountant Technician (CAT) and Certified Financial Service Auditor (CFSA). In his role as the Regional Compliance Head & MLRO at GIB, Nader has obtained valuable experience in the management of Compliance, AML and Sanctions risks.

This is for your kind information and records.

With regards,



**Usha Ramesh**  
Vice President - Corporate Communications & Branding