



## **Announcement of Annual General Meeting and Extraordinary General Meeting Results**

### **To: Bahrain Bourse**

The Annual General Meeting and the Extraordinary General Meeting of Bahrain Car Parks Company B.S.C were held on Wednesday, March 25, 2020, at 11 a.m. at Downtown Rotana – Plus 1 Meeting Hall, Manama – Kingdom of Bahrain with a quorum of 74.15%.

The following Annual General Meeting agenda items have been discussed and approved:

1. Approve the minutes of the previous Ordinary General Meeting held on 18 July 2019.
2. Discuss and approve the Board of Directors' report of the Company's business and activities for the year ended 31 December 2019.
3. Listen to the External Auditor's report of the financial statements for the year ended 31 December 2019.
4. Discuss and approve the financial statements for the year ended 31 December 2019.
5. Approve the recommendation of the Board of Directors in relation to the allocation of the net profit for the year ended 31 December 2019 as follows:
  - a. Transfer of BD 88,804 to the statutory reserve which is equal to 10% of the net profit for the year ended 31 December 2019.
  - b. Distribution of cash dividends to shareholders (excluding treasury shares) of 5 fils per share, at the rate of 5% of the paid-up capital, the aggregate sum of which is BD 546,513 for the year ended 31 December 2019.

Below are the key dates to take into consideration:

Event	Date
<b>Cum-Dividend Date</b> <i>(Last day of trading with entitlement to dividends)</i>	26 March 2020
<b>Ex-Dividend Date</b> <i>(First day of trading without entitlement to dividends)</i>	29 March 2020
<b>Record Date</b> <i>(The Day on which all shareholders whose names are on the share register will be entitled to dividends)</i>	30 March 2020
<b>Payment Date</b> <i>(The Day on which the dividends will be paid to the entitled shareholders)</i>	5 April 2020

- c. Allocation of BD 10,000 to charitable donation.
- d. Transfer of the remainder of BD 242,718 to the Retained Earnings.

6. Approve the payment of the Board of Directors' total remuneration of BD 25,272 for the year ended 31 December 2019, subject to the approval of the Ministry of Industry, Commerce and Tourism.
7. Discuss and approve the Company's Corporate Governance Report for 2019 and ensure compliance with the requirements of the Central Bank of Bahrain and the Ministry of Industry, Commerce and Tourism.
8. Notify and approve transactions carried out during the financial year ended 31 December 2019 with any of the related parties as described in note (27) of the financial statements in line with Article (189) of the Commercial Companies Law.
9. Absolve the Board of Directors from their actions/activities for the year ended 31 December 2019.
10. Re-appoint the external auditor BDO for the financial year ending 31 December 2020, and authorize the Board of Directors to determine their remuneration.
11. None of the items included in Article (207) of the Commercial Companies Law were brought up for discussion.

The following Extraordinary General Meeting agenda items have been discussed and approved:

1. Approve the minutes of the previous Extraordinary General Meeting held on 21 May 2019.
2. Approve the amendment to Article (28) of the Articles of Association to allow the Directors to attend meetings through video conferencing or any other audio-visual means of communication.
3. Authorize the Chief Executive Officer to take all necessary actions required to amend and document the Articles of Association.

<b>Name</b>	<b>Tariq Ali Aljowder</b>	<b>الإسم</b>
<b>Title</b>	<b>Chief Executive Officer</b>	<b>المسمى الوظيفي</b>
<b>Company Seal</b> ختم الشركة	<b>Signature</b> التوقيع	
		