

Announcement of Annual Distribution for the year ended 31 December 2021

23 February 2022

To / Bahrain Bourse

In the event of no distribution of dividends to Ordinary Equity Shareholders.

We would like to inform you that the Board of Directors of Banader Hotels Company B.S.C. met today at 11:30 a.m. and approved the financial results for the year ending 31 December 2021 as below:

1- Company Result:

	For the year ended 31 December 2021	For the year ended 31 December 2020
Net Profit (Loss) Attributable to Equity Shareholder (B.D.)	(2,756,100)	(3,054,527)
Profit (Loss) per Equity Share (B.D.)	(0.075)	(0.038)

- Net Profit (Loss) includes extraordinary non-recurring items amounting to Nil Bahraini Dinars for this year compared to Nil Bahraini Dinars for the previous year indicated above.
- Net Profit (Loss) includes amount Nil Bahraini Dinars as result of change in ISA/IFRS. For this year compared to Nil Bahraini Dinars for the previous year indicated above.

2- Proposed Dividend

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31 December 2021 this is subject to the AGM and the Regulatory Authorities approval.



Jad Joseph Moukheiber
General Manager