

Specimen (1.B): Announcement of Annual Distribution F.Y. 2020**To: Bahrain Bourse**

In the event of no distribution of dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of Arab Banking Corporation (B.S.C.) met on 18 Feb 2021 at 12.00 pm and approved the financial results for the year ended 31/12/2020 as below:

1. Company Results:

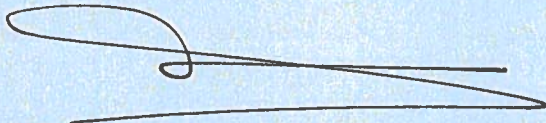
	For the year ended	
	31/12/2020	31/12/2019
Net (Loss) Profit Attributable to Equity Shareholders (\$) * #	(89) Million	194 Million
(Loss) Profit per Equity Share (\$)	(0.03)	0.06

* Net profit (Loss) includes extraordinary non-recurring items amounting to \$ Nil for this year compared to \$ Nil for the previous year indicated above.

Net profit (Loss) includes amount \$ Nil as a result of change in IAS/IFRS. For this year compared to \$ Nil for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31/12/2020. This is subject to the AGM and the Regulatory Authorities approval.



Authorized Signature:.....

Authorized Name: Sael F. Al Waary
Deputy Group Chief Executive Officer

Date: February 18, 2021