

Annual Ordinary General Meeting Results

To: Bahrain Bourse

The AGM of Banader Hotels Company B.S.C was held on 29 March 2022 at 11:00 a.m. In BMMI Tower – Board Meeting Room – Second Floor – Al Seef Distract – Kingdom of Bahrain with a quorum of 73.50%. The following items in the agenda have been approved:

- 1- The minutes of the Ordinary General Meeting No. 16/2021, which was held on 30 March 2021 were read and approved.
- 2- The AGM discussed and approved the Directors Report for the Company's business for the financial year ended 31/12/2021.
- 3- The external auditors' report on the financial statements for the year ended 31/12/2021 was read and approved.
- 4- The AGM discussed and approved the financial statements for the year ended 31/12/2021.
- 5- The AGM discussed and approved the Corporate Governance Report for the year 2021 and the Company's commitment to the requirements of the Central Bank of Bahrain and the Ministry of Industry, Trade and Tourism.
- 6- The AGM reviewed the commercial operations with the related parties during the financial year ended 31/12/2021, in line with Article No. 189 of the Commercial Companies Law as indicated in Note No. (27) In the attached financial statements.
- 7- The AGM absolved the Directors of the Board of all actions during the financial year ended on 31/12/2021.
- 8- The AGM agreed to re-appoint the external auditors for the financial year ending on 31/12/2022 and authorized the Board of Directors to determine their fees.
- 9- The AGM did not discuss any other business as per Article 207 of the Commercial Companies Law.



Jad Joseph Moukheiber
General Manager