



Supplementary Public Disclosure for the nine months ended 30th September 2021

Financial Impact of Covid-19

Bahraini Dinar Thousands

As per the Central Bank of Bahrain ('the CBB') directions through their circular OG/259/2020 dated 14th July 2020 with the objective to maintain transparency amidst the current implications of Coronavirus (Covid-19), the BCFC Group is providing following additional information in relation to the financial impact of Covid-19 on its financial statements.

The coronavirus ("COVID-19") outbreak earlier in 2020 has had multiple implications on the Group, from stressed market conditions, significant reduction in sales of its product and services, reduction in cashflows from the loan book and disruption of its normal operations due to social distancing norms and restricted commercial activities.

The table below summarizes the impact of the various measures and market conditions on the Group as at 30 September 2021:

	Net Profit	Total Equity (Excluding Net Profit)	Total Assets
Estimated balances at 30 September 2021 excluding COVID-19 impact	10,191	127,835	331,449
Impact due to Changed Market Conditions:			
Additional impairment provisions due to Covid-19	(4,866)	-	(4,866)
Lower interest income	(5,374)	-	-
Lower interest cost	2,464	-	-
Lower income in automotive businesses	(988)	-	-
Lower credit card fee income	(1,050)	-	-
Lower income in insurance services business	(182)	-	-
Lower income in real estate business	(300)	-	-
Lower operating cost net of support received	3,240	-	-
	(7,056)	-	(4,866)
Closing balances as per the financial statements	3,135	127,835	326,582

The above information is prepared based on certain assumptions and should not be considered as an indication of the results of the full year or relied upon for any other purposes. Since the unfolding of events due to Covid-19 is uncertain and is still evolving, the above impact is as of the date of preparation of this information. Circumstances may change which may result in this information to be not relevant. In addition, this information does not represent a full comprehensive assessment of Covid-19 impact on the Group. This information has not been subject to a formal review by external auditors.

