

**Announcement of Interim Financial Results for 3<sup>rd</sup> Quarter 2020****To: Bahrain Bourse**

We would like to inform you that the Board of Directors of Bahrain Telecommunications Company B.S.C. met on Wednesday, 28 October 2020 at 1.00 pm and approved the financial results for the 9 months ended 30 September 2020\* as below:

**1. Current Period**

	For the 3 months ended	
	30/9/2020	30/6/2020
<b>Net Profit Attributable to Equity Shareholders (BD '000)</b>	14,410	*Not reported
<b>Profit per Equity Share (Fils)</b>	8.7	*Not reported

Net profit includes extraordinary non-recurring items amounting to BD nil for the third quarter of 2020.

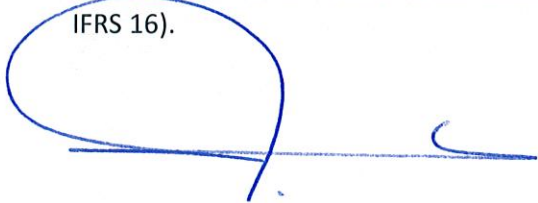
Net profit includes amount of BD nil as a result of change in IAS/IFRS (adoption of IFRS 16) for this quarter.

**2. Comparison to Prior Year**

	For the 9 months ended	
	30/9/2020	30/9/2019
<b>Net Profit Attributable to Equity Shareholders (BD '000)</b>	50,278	44,232
<b>Profit per Equity Share (Fils)</b>	30.3	26.7

Net profit includes extraordinary non-recurring items amounting to BD 3,453 thousand for the nine months of 2020 compared to BD (1,967) thousand for the nine months of 2019.

Net profit includes BD nil as a result of change in IAS/IFRS for the nine months period ended 30<sup>th</sup> September 2020 compared to BD 1,219 thousand in the corresponding period in 2019 (adoption of IFRS 16).



Abdulla Bin Khalifa Al Khalifa  
Chairman  
28 October 2020

\*"Pursuant to the Central Bank of Bahrain's circular (Ref: OG/124/2020) dated 30th March 2020, exempting all public shareholding companies from the preparation and publication of their quarterly reviewed financial results for the first quarter of 2020. *Bahrain Telecommunications Company (Batelco)* has availed the said exemption, thus following the CBB's instruction that the first reviewed financial statements to be prepared and published in 2020 would be the June six months period statements, the comparative results for the second quarter of 2020 have not been presented."