



**Batelco**

**Announcement of Annual Distribution F.Y. 2020**

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**To: Bahrain Bourse**

I. In the event of distributing dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of Bahrain Telecommunications Company B.S.C. met on Sunday, 21 February 2021 at 10 am and approved the financial results for the year ended 31 December 2020 as below:

**1. Company Results:**

	For the year ending	
	31/12/2020	31/12/2019
Net Profit Attributable to Equity Shareholders (BD '000)* #	56,738	51,642
Profit per Equity Share (Fils)	34.2	31.2

\*Net profit includes extraordinary non-recurring items amounting to BD 3,616 thousand for this year 2020 compared to BD (8,094) for the previous year 2019 indicated above.

# Net profit includes amount BD Nil as a result of change in IAS/IFRS for this year 2020 compared to BD 2,114 thousand for the previous year 2019 indicated above.

**2. Proposed Dividend:**

The Board of Directors propose the distribution of dividends for the year ending 31/12/2020 to the Ordinary Equity Shareholders whose names are registered on the record date. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2020	31/12/2019
Cash Dividend on Equity Shares♦	30% of share nominal value or 30.0 fils per share	27.5% of share nominal value or 27.5 fils per share
Bonus Share	Nil	Nil

♦ The proposed annual cash dividend includes 13.5% declared and paid to the ordinary equity shareholder as interim dividend.

Mikkel Vinter

Chief Executive Officer

21 February 2021