

Batelco announces the reappointment of SICO as Market Maker on its shares

Bahrain Telecommunications Company B.S.C. (ticker : BATELCO) today announced that it has received approval from the Central Bank of Bahrain (the “CBB”) and the Bahrain Bourse to reappoint SICO BSC (c) as the designated market maker for Batelco with respect to the company’s ordinary shares listed on the Bahrain Bourse.

The market making program managed by SICO has the prime objective of creating a dynamic two-way market that will enhance liquidity and reflect more accurately the true value of Batelco’s shares. The CBB approval will enable Batelco to continue to acquire up to 3% of its total issued share capital as treasury shares.

The current market making agreement between Batelco and SICO will remain in effect for a 12-month period ending on 15 June 2021.

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