

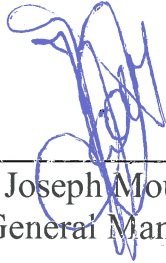
Details on the Accumulated Losses for the period Ended 31 March 2022

To: Bahrain Bourse

In line with Bahrain Bourse requirements which mandates all listed companies to notify the markets on a quarterly basis in case of any accumulated losses incurred during the period.

Please refer to the below details on the accumulated losses of Banader Hotels Company B.S.C. for the period ended 31 March 2022.

| Company Name | Banader Hotels Company | |
|--|-------------------------------------|------------------|
| Trading Code | BANADER | |
| | For the period Ended | |
| | 31 March 2022 | 31 December 2021 |
| Accumulated Losses | (6,452,305) | (5,910,985) |
| Accumulated losses % to the share Capital | 34.89 | 31.96 |
| Main reasons behind the accumulated losses | Low income due to Covid-19 pandemic | |
| Measures taken by the company to restore its financial position (where required) | Reduction of expenses. | |



Jad Joseph Moukheiber
General Manager