

Disclosure of Material Information

To: Bahrain Bourse

Banader Hotels Company B.S.C would like to announce the following material information:

Date	7 March 2022
Company Name	Banader Hotels Company B.S.C
Trading Code	BANADER
Subject	Postponing the due Elections for Banader Hotel's Board of Directors
Material Information	<p>In line with article 172 of Commercial Company Law and direction no. '87' of 2020 issued by the Minister of Industry, Commerce and Tourism dated 19 August 2020 related to the automatic extension of membership term for all Boards of Directors members in public companies who spent three years membership until the convening of the first general assembly meeting in which the company's Board of Directors is formed on the condition that the exceptional circumstances related to the Coronavirus (Covid-19) cease to exist. Accordingly, and based on the Minister of Industry, Commercial and Tourism approval dated 13 February 2022. The Board of Directors of Banader Hotels Company B.S.C. decided to postpone the due elections for the Board of Directors for a period of six months until 30 September 2022, to enable it to follow up on its efforts to guide the company safely during this difficult period. This postponement also confirms the Board's keenness to steer the company to conduct its business smoothly and to preserve the interest of its shareholders.</p>
Impact on Financial Position	There will be no Impact on Financial Position



Jad Joseph Moukheiber
General Manager