

12 December 2019

Shaikh Khalifa Bin Ebrahim Al-Khalifa  
Chief Executive Officer  
Bahrain Bourse  
P.O. Box 3203  
Manama – Kingdom of Bahrain

**Subject: Proposed Acquisition by way of Takeover Offer for Shares in Bahrain Islamic Bank  
B.S.C. – Notice of timetable**

Dear Shaikh Khalifa

We refer to the proposed acquisition by way of takeover offer for shares (the **Offer**) in Bahrain Islamic Bank B.S.C. (**BISB**) by National Bank of Bahrain B.S.C. (**NBB**).

We set out below the proposed timetable of the Offer. Capitalised terms not defined herein have the meaning defined in NBB's Offer Document which may be downloaded from [www.nbbonline.com](http://www.nbbonline.com):

Last Trading Date in BISB Shares	Thursday, December 12, 2019
Suspension of Trading Date for BISB Shares	Sunday, December 15, 2019
Offer Opening Date	Wednesday, December 18, 2019
Unconditional Date	To be announced, the date on which the Offer becomes or is declared unconditional as to acceptances
Initial Offer Closing Date	Thursday, January 2, 2020
Final Closing Date (receipt of all acceptance forms from BISB's Shareholders)	To be announced
Offer Acceptance/Rejection Announcement Date (after CBB's approval) on Bahrain Bourse ( <b>BHB</b> )	One Business Day after the Final Closing Date

Settlement Date	To be announced – within seven (7) calendar days from the Final Closing Date
Allotment Notices made available for collection at Bahrain Clear to BISB Shareholders who have opted for the Share Exchange Offer	During Bahrain Clear working hours, starting from the Settlement Date
BISB Shares resume trading	One Business Day following the Settlement Date

Please note that the dates outlined above as 'To be announced' are subject to the date on which the Offer becomes unconditional as to acceptances.

Yours sincerely

**Mr. Farouk Yousif Khalil AlMoayyed**

**Chairman of the Board of Directors  
National Bank of Bahrain B.S.C.**