



Invitation to the Ordinary General Meeting

The Chairman of the Board of Directors of Bahrain Commercial Facilities Company B.S.C. (CR: 13444) cordially invites the shareholders to attend the Ordinary General Meeting to be held on Tuesday 29 March 2022, at 10:00 AM in person, on the 8th Floor Multipurpose Hall, BCFC Head Office in Tubli - Kingdom of Bahrain. As per the provisions of the Commercial Companies Law, in the absence of a quorum on the first scheduled date of the meeting, a second meeting with the same agenda will be scheduled on Tuesday 05 April 2022 at the same time and venue; and in the absence of quorum on such second date of the meeting, a third meeting with the same agenda will be scheduled on Tuesday 12 April 2022 at the same time and venue.

Ordinary General Meeting Agenda:

1. To read and approve the minutes of the last Annual General Meeting held on 30 March 2021.
2. To review and approve the Board of Directors' Report and the financial position on the activities of the Company for the year ended 31 December 2021.
3. To receive the external auditor's report on the financial statements for the year ended 31 December 2021.
4. To review and approve the Company's financial statements for the year ended 31 December 2021.
5. To appropriate the net profit for the year on the recommendation of the Board of Directors as follows:
 - a. Distribution of cash dividends of 25% of paid-up capital at 25 Fils per share (BD 5,035,712) on the 14th of April 2022.

Event	Date
Ordinary General Meeting	29 March 2022
Cum-Dividend Date (Last day of trading with entitlement to dividends)	30 March 2022
Ex-Dividend Date (First day of trading without entitlement to dividends)	31 March 2022
Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	3 April 2022
Payment Date (The Day on which the dividends will be paid to the entitled shareholders)	14 April 2022

b) Transfer of BD 500,000 to the General Reserve.

c) Allocation of BD 150,000 for the Charity and Donation Fund.

d) Transfer of BD 495,526 to Retained Earnings.

6. Approval of a proposal to pay BD 330,000 for the Board of Directors' Remuneration for 2021.
7. To approve the validity to issue new bonds up to BD 50 million. Terms and conditions shall be determined by the Board of Directors, subject to the CBB prior approval.
8. To review and approve the Company's Corporate Governance Report and its compliance with the CBB regulatory requirements for the year ended 31 December 2021.
9. To inform shareholders of the resignation of Board Member Mr. Mohammed Jihad Bukamal, Nominee of Social Insurance Organization, from the Board of Directors after his appointment as BCFC Deputy Chief Executive Officer.
10. To absolve the members of the Board from liability for their actions during the year ended 31 December 2021.
11. To approve the re-appointment of Ernst & Young as external auditor for 2022 and authorize the Board of Directors to determine their remuneration, subject to the approval of the Central Bank of Bahrain on this appointment.
12. Disclosure of Related Party Transactions carried out during the financial year ended 31 December 2021 as described in Note (25) of the Financial Statements in line with Article (189) of the Commercial Companies Law No. (21) of 2001.
13. Any Other Business in accordance with Article (207) of the Commercial Companies Law No. (21) of 2001.

Abdulrahman Yusuf Fakhro
Chairman of the Board

Important notes to the shareholders:

Given the exceptional circumstances in which this meeting will be held as a result of the Covid-19 pandemic, and in compliance with the efforts and directives issued by the National Taskforce for Combating the Coronavirus, the Board of Directors recommends that shareholders participating in the meeting observe social distancing in combating the pandemic, and with due regard to the safety of our valued shareholders and participants.

1. To view and download the financial statements for the financial year ending on 31st December 2021, you can visit the Company's website at www.bahraincredit.com.bh or the Bahrain Bourse website at www.bahrainbourse.com. The meeting minutes of the last Ordinary General Meeting and Agenda are also available and posted on the Company's website. The Annual Report of the Company will be made available in English and Arabic languages by the second week of March 2022 at BCFC Headquarters in Tubli, Kingdom of Bahrain, Share Registrar, the Company's website and the website of Bahrain Bourse.
2. Shareholders whose names are registered in the share register of the Company on the date of the meeting have the right to attend the meeting in person or by written proxy to vote on their behalf in the said meeting, while taking into consideration social distancing. Neither the Board of Directors nor the company's staff shall act as proxies. Proxies can be obtained from the Company's headquarters or website or share registrar M/s. Bahrain Clear B.S.C. (Closed), Offices on the 4th Floor of Bahrain Financial Harbour (Harbour Gate) Building 31, Road 383, Block 305, P.O. Box 3203, Tel.: 17261260 - 17108836, Fax: 17256362 - 17228061, email: registry@bahrainclear.com, Manama, Kingdom of Bahrain, effective from Tuesday 8 March 2022 and must be deposited at least 24 hours prior to the Meeting's date with the Share Registrar.
3. The share registrar's registration and verification process will commence at 8:00 AM and end at 9:45 AM. For further enquiries, please send an email at registry@bahrainclear.com or contact at 00973-17108786 or WhatsApp at 00973-33510008.
4. For any further information or inquiries, please contact the Company's Board Secretary on 17787209, or fax: 17911900, or email: jalmousawi@bahraincredit.com.bh.