

19<sup>th</sup> September 2019

**Press Release**



**US\$300 Million 3-year Syndicated Term Loan Facility for National Bank of Oman (S.A.O.G)**

National Bank of Oman S.A.O.G (NBO), has successfully closed its debut US\$ 300 million 3-year Syndicated Term Loan Facility which was signed on 29th August 2019. The proceeds of the facility will be used for general corporate purposes.

Bank ABC and Emirates NBD Capital Limited acted as the Joint Coordinators, Initial Mandated Lead Arrangers and Bookrunners on the Facility.

In addition to Bank ABC and Emirates NBD, eight international and regional lenders committed to the facility with the facility being over-subscribed in general syndication.

**Company Overview**

National Bank of Oman SAOG is the first Omani Bank to be incorporated in the Sultanate of Oman in 1973 as a joint stock company, providing conventional and Islamic banking services. The Bank's shares are listed on the Muscat Securities Market. NBO operates via five main segments, namely, Retail Banking, Corporate Banking, Investment Banking, Treasury and International Banking, and Islamic Banking.

The Bank is rated Ba1 (Negative) by Moody's.