



## Announcement of Annual Distribution for the Financial Year of 2020

### To: Bahrain Bourse

We would like to inform you that the Board of Directors of Zain Bahrain B.S.C met on 16 February 2021 at 1:15p.m. and approved the financial results for the year ending 31/12/2020 as below:

#### 1. Company Results:

	For the year ending	
	31/12/2020	31/12/2019
<b>Net Profit (Loss) Attributable to Equity Shareholders * #</b>	<b>BD 5.405 million</b>	<b>BD 5.269 million</b>
<b>Profit (Loss) per Equity Share</b>	<b>15 Fils</b>	<b>14 Fils</b>

\* Net profit (Loss) includes extraordinary non-recurring items during HI with a gain of BD 875k as a result of the salary and electricity and water support received from the Government in respect of Covid-19 and a negative impact of BD 272k as a result of IFRS9 Covid-19 impact compared to a gain of BD 376k as a result of change in IFRS16 for the previous year indicated above.

#### 2. Proposed Dividend:

The Board of Directors proposes the distribution of dividends for the year ending 31/12/2020 to the Ordinary Equity Shareholders. This is subject to the Annual General Meeting and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2020	31/12/2019
<b>Cash Dividend on Equity Shares ♦</b>	<b>6% of share nominal value or 6 fils per share</b>	<b>6% of share nominal value or 6 fils per share</b>
<b>Bonus Share</b>	<b>NIL</b>	<b>NIL</b>

♦ The proposed annual cash dividend includes 0% declared and paid to the ordinary equity shareholder as interim dividend.

**Mohammed Zainalabedin**  
Managing Director

**16 February 2021**