



Announcement of Interim Financial Results For 3rd Quarter 2020

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Zain Bahrain BSC met on 25/10/2020 at 1:15pm and approved the interim financial results for the 9 months ending 30/09/2020 as below:

1. Current Period:

	For the 3 months ending	
	30/09/2020	30/06/2020
Net Profit Attributable to Equity Shareholders* #	BD 1.548 Million	BD 776 Thousand
Profit per Equity Share	4 Fils	2 Fils

* There were no extraordinary non-recurring items included in the net profit for the 3rd Quarter of this year indicated above in comparison to net profit for Q2 which includes a net gain of BD 875k as a result of the salary and electricity and water support received from the Government in respect of Covid-19 and a negative impact of BD 272k as a result of IFRS 9 Covid-19 impact.

2. Comparative Results:

	For the 9 months ending	
	30/09/2020	30/09/2019
Net Profit Attributable to Equity Shareholders* #	BD3.706 Million	BD3.815 Million
Profit per Equity Share	10 Fils	10 Fils
Cash Dividend on Equity Shares♦	0% of share nominal value	0% of share nominal value
Bonus Share	0% of paid-up capital	0% of paid-up capital

* The following were the extraordinary non-recurring items included in the net profit for the nine months of the current year:

Net Profit includes a net gain of BD 548k as a result of salary and electricity and water utility support received during Q2 2020 from the Government and a negative impact as a result of IFRS 9 in respect of Covid-19.

No extraordinary non-recurring items were included in the net profit for the nine months of the previous year indicated above.

♦ This recommendation shall be subject to the AGM and the Regulatory Authorities approval.



Mohammed Zainalabedin
Managing Director

25 October 2020

