



Specimen (1.B): Announcement of Annual Distribution F.Y. 2020

To: Bahrain Bourse

I. In the event of no distribution of dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of United Gulf Investment Corporation B.S.C Company met virtually via video conferencing 22/02/2021 at 13:00 and approved the financial results for the year ending 31/12/2020 as below:

1. Company Results:

	For the year ending	
	31/12/2020	31/12/2019
Net Profit (Loss) Attributable to Equity Shareholders (B.D./\$)* #	(800,952)	(4,337,890)
Profit (Loss) per Equity Share (B.D./\$)	(4.00 fils)	(21.69 fils)

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D./\$.....for this year compared to B.D./\$.....for the previous year indicated above.

Net profit (Loss) includes amount BD/\$ as a result of change in IAS/IFRS. for this year compared to B.D./\$.....for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31/12/2020. This is subject to the AGM and the Regulatory Authorities approval.

Authorized Name: Qusay Al Khalii – CEO

Signature

Date :22/02/2021

