

## **SUPPLEMENTARY DISCLOSURE REPORTING OF FINANCIAL IMPACT OF COVID-19 AS AT 30 JUNE 2021**

### **Unreviewed Supplementary Financial Information COVID-19 Financial Impact**

On 11 March 2020, the Coronavirus (COVID-19) outbreak was declared a pandemic by the World Health Organization (WHO) and has rapidly evolved globally. COVID-19 has also brought about significant uncertainties in the global economic environment.

The outbreak has led many countries to take precautionary measures and suspend their airport operations and not allow any flights in or out of their countries. Some countries only allowed repatriation of their citizens through specialized flights. This led to a major halt in Bahrain airport retail business as there were very limited passengers and flights. The travel retail sector has been largely affected worldwide in respect to the pandemic breakout.

Bahrain Duty Free Shop ceased its retail operations with the closing of the old airport terminal on 27 January 2021. Following the period from 27 January 2021, the Company is operating as an investment company. The Company generates its major Revenue from a new joint venture Bahrain Duty Free Company, which drives its revenue from retail operation on the new airport terminal shops.

Bahrain Duty Free Shop has been closely monitoring the impact of the COVID-19 developments on companies' investments and financial Position.

The above supplementary information is provided to comply with the CBB circular number OG/259/2020 Reporting of Financial Impact of COVID-19, dated 14 July 2020. This information should not be considered as an indication of the results of the entire year or relied upon for any other purpose. The global and national measures and conditions surrounding COVID-19 are yet evolving and uncertain, which may result in the financial impact being out of date. The information provided does not represent a full comprehensive assessment of the impact of COVID-19 on Bahrain Duty Free. This information has not been subject to a formal review by the external auditors.