

Announcement of Annual Distribution F.Y. 2018

To: Bahrain Bourse

14 February 2019

I. In the event of distributing dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of NATIONAL HOTELS CO. BSC met on 14 February 2019 at 1pm and approved the financial results for the year ending 31/12/2018 as below:

1. Company Results:

	For the year ending	
	31/12/2018	31/12/2017
Net Profit (Loss) Attributable to Equity Shareholders (B.D)	1,125,858	2,177,380
Profit (Loss) per Equity Share (Fils)	10	20

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D.Nil for this year compared to B.D. Nil for the previous year indicated above.

Net profit (Loss) includes amount BD Nil as a result of change in IAS/IFRS for this year compared to B.D Nil for the previous year indicated above.


2. Proposed Dividend:

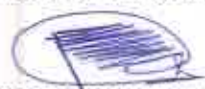
The Board of Directors propose the distribution of dividends for the year ending 31/12/2018 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2018	31/12/2017
Cash Dividend on Equity Shares♦	-	10% of share nominal value or 10 Fils per share
Bonus Share	10% of par value at 1 share for every 10 ordinary shares held	Nil

♦ The proposed annual cash dividend includes Nil % declared and paid to the ordinary equity shareholder as interim dividend.

Authorized Name and Signature


Faisal Ahmed Al Zayani
 Chairman


Adel N Hamadah
 Vice Chairman & M.D