

## **Social Insurance Organization and Military Pension Fund to sell their shareholding in Esterad Investment Company B.S.C**

**9<sup>th</sup> December 2018**

The Social Insurance Organization (“SIO”) and the Military Pension Fund (“MPF”) are the owners of 29,682,057 ordinary shares in Esterad Investment Company B.S.C (“Esterad”) which is a listed company on Bahrain Bourse (“BHB”). The total number of shares owned by the SIO and MPF represent 21.2% of Esterad’s issued and paid up capital.

Accordingly, the SIO and MPF would like to notify the public with regards to its intention to sell its entire shareholding in Esterad as a block transaction on BHB. The eligible investors can be either separate individuals, or in the form of a consortium. The transaction is scheduled to be executed on Tuesday, 18<sup>th</sup> December 2018. The initial minimum price of the bid shall be 185 Bahraini fils per share. SICO B.S.C. (c) (“SICO”) is appointed as the designated broker to execute the selling order on behalf of the SIO and MPF.

Any investor wishing to participate is required to attain prior approval from the Capital Markets Supervision Directorate in the CBB and open a securities account with Bahrain Clear in BHB in order to submit their purchase orders. Purchase order bids will be made in accordance with the Special Orders Market within the automated trading system on BHB.

This notice is published without the intent of being an advertisement to sell or purchase securities; as such, this notice must not be regarded as an investment, monetary or legal consultation. This notice must not be viewed by any reader as an endorsement by SIO and MPF or any other person for that matter to purchase the abovementioned shares. A person who is considering placing a bid for the abovementioned transaction shall perform his/her own independent research, evaluation and due diligence of the company’s risks and rewards accordingly.

This announcement is published in accordance with the requirement of the CBB’s Disclosure Standards.